

South Carolina Department of Insurance

Division of Consumer and Individual Licensing Services
Capital Center
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NOTICE: RENTAL CAR COMPANY LICENSE RENEWAL

TO: All Rental Car Companies Licensed in South Carolina

SUBJECT: Rental Car Company Biennial License Renewal

Instructions for Completing License Renewal Application

Date: November 14, 2008

Please be advised that Rental Car Company license renewal <u>begins on December 1, 2008 and ends on December 31, 2008</u>. To complete the renewal process, all licensed Rental Car Companies must pay a licensing renewal fee of \$40 and thoroughly complete a renewal application by December 31, 2008.

Rental car companies must complete a renewal application which can be found on the Department's website at www.doi.sc.gov and clicking on Rental Car Company.

RENTAL CAR COMPANY LICENSE FEES

The biennial renewal license fee for <u>all resident and nonresident rental car companies is</u> \$40. South Carolina Code Section **38-43-500 (C) provides** that a rental car company transacting the business of insurance in this State shall pay a biennial license fee for two years in order to avoid cancellation of the license. The licensing renewal fee must be received by December 31, of every even numbered year. Reinstatement for any license canceled for failure to renew is subject to a penalty fee of \$40 plus a license fee of \$40. <u>Your cancelled check will serve as your receipt</u>. <u>Please make certain that all spaces on the renewal application form are completed, or your application may be returned</u>.

LICENSE

Licenses are continuous, if not cancelled or revoked. Therefore, a new license <u>will not</u> be issued. If you would like a copy of the rental car company license, please submit a self-addressed stamped envelope.

<u>If you do not wish to renew your license</u>, please indicate on the Renewal Application and return it, along with your license to this Department. If there are any questions, please submit an email to the licensing mailbox at agntmail@doi.sc.gov.